

# WOODCLIFF LAKE

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	51	\$13,489,100	0.6%	51	\$13,886,300	0.6%	1.029	0.000
2. RESIDENTIAL	1,941	\$1,663,794,700	72.4%	1,942	\$1,761,318,200	74.0%	1.059	-0.016
3A. FARM (Reg)	2	\$1,035,200	0.0%	2	\$1,170,300	0.0%	1.131	0.000
3B. FARM (Qual)	2	\$5,700	0.0%	2	\$5,700	0.0%	1.000	0.000
4A. COMMERCIAL	56	\$618,242,400	26.9%	56	\$602,995,000	25.3%	0.975	-0.016
4B. INDUSTRIAL	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4C. APARTMENT	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
TOTAL COMMERCIAL	56	618,242,400	26.9%	56	602,995,000	25.3%	0.975	-0.016
6A. LCL TEL EXCH	1	\$10,000	0.0%	1	\$10,000	0.0%	1.000	0.000
<b>GRAND TOTAL</b>	<b>2,053</b>	<b>2,296,577,100</b>	<b>100.0%</b>	<b>2,054</b>	<b>2,379,385,500</b>	<b>100.0%</b>	<b>1.036</b>	<b>0.000</b>

## CURRENT DATA

Current Tax Rate \$2.165

## PREDICTED 2024 TAX RATE

Current Tax Rate 2023 \$2.165  
 Adjustment to Ratable Base 1.036

Current Tax Rate	<u>\$2.165</u>	=	\$2.090	Predicted Tax Rate <b><i>WITHOUT</i></b> a Budget Increase
Adjustment to Ratable Base	1.036			

\* The actual Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

\* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings